



STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION

P.O. Box 9033 • Olympia, Washington 98507-9033
Telephone (360) 902-8760 • TDD (360) 664-8126 • FAX (360) 902-0524 • Web Site: www.dfi.wa.gov/sd

APPLICANT ADVISORY

PLEASE BE AWARE

A POOR CREDIT RECORD MAY LEAD TO DENIAL OF YOUR LICENSE APPLICATION

Dear License Applicant:

All applicants for an Escrow Agent or Escrow Officer license should be aware that their credit record is an important factor in our determination of whether the license application will be approved. We review each applicant's credit record in detail, and indications of past or current credit problems are carefully scrutinized. If you have a poor credit record—late payments, collections, judgments, a high debt to income ratio, or other problems—you should know that your application may be subject to denial.

Escrow agents and officers are entrusted with handling the funds of their customers, and for properly making all payments required in connection with the escrow transactions they oversee. They are expected to be skilled at managing complex transactions involving large sums of money. They act as fiduciaries to the parties in a real estate transaction, charged with protecting the money and interests of their clients. For these reasons, an applicant's credit record is an important indicator of whether they are qualified to receive a license. To assist in making this determination, the Escrow Agent Registration Act, Chapter 18.44 RCW requires that credit reports be received for all officers, directors, owners, partners and controlling persons of an escrow agent applicant, and for all escrow officer and designated escrow officer applicants.

Before expending considerable time, effort and expense to complete and submit an application for escrow agent or officer licensing, you should order and carefully review the credit records for all parties to the application. If there are errors on the reports, they should be corrected through the credit-reporting agency prior to submission to DFI. In some instances, the best course of action may be to make an effort over a period of time to improve the credit record, before applying for a license.

Securities Division staff cannot "pre-screen" credit reports before the filing of an application. However, credit counselors and the credit reporting agencies can assist you in understanding your credit information, and in some instances can provide guidance and assistance in improving your credit record. In addition, please visit our website at www.dfi.wa.gov/sd for the text of the Escrow Agent Registration Act, rules and interpretations, and other related information

Sincerely,

Greg Toms
Program Manager
Division of Securities

WASHINGTON ESCROW OFFICER LICENSE APPLICATION

READ INSTRUCTIONS BEFORE BEGINNING!

Note: The instructions and information contained herein are an integral part of the application. Please read them carefully, and follow the directions explicitly. Failure to follow the instructions completely may result in a rejection of your application as incomplete or delays in processing and issuance of a license. **We suggest you make a blank copy of all forms in this package before you begin. Please type or print clearly in dark ink.**

BEFORE YOU APPLY FOR AN ESCROW OFFICER LICENSE

By now, you should have taken and passed the written Escrow Officer Examination. If you have not yet registered for the exam, contact DFI to request an Escrow Officer Examination Package. This package includes the Act and Rules (RCW 18.44 and WAC 208-680), the Study Guide, Trust Accounting Manual, and the Examination Registration form.

After you pass the examination, you must apply for the Escrow Officer License within one year. A licensed Escrow Agent company must appoint you to the position of Escrow Officer at this time. Your first Escrow Officer license cannot be issued under the "inactive" status.

If you are starting a new Escrow Agent business, contact DFI to request an Escrow Agent Application Package. This package also contains information about reserving a company name. Your Escrow Officer and Escrow Agent application packages should be submitted together.

If you are already licensed (either on active or inactive status) as an Escrow Officer in Washington, please use the Escrow Officer Transfer application form.

AVAILABLE ASSISTANCE

Please note that application packages are considered incomplete without all attachments. **If you need to request these forms in an alternate format (such as Braille, larger print, etc.), please contact our offices.** If you have any questions or require assistance in completing the enclosed application packet, you may request a pre-filing appointment with one of our licensing staff. **Please mail your completed application package, together with all attachments, and a check for application fee payable to the "Washington State Treasurer" to:**

Department of Financial Institutions, Division of Securities

Mailing: PO Box 9033
Olympia, WA 98507-9033

Physical: 150 Israel Rd SW
Tumwater, WA 98501

Visit our web site at www.wa.gov/dfi/sd

e-mail questions to smoriarty@dfi.wa.gov
ecasillas@dfi.wa.gov

Phone: (360) 902-8760 Fax: (360) 902-0524 TDD: (360)664-8126

REFERENCE PHONE NUMBERS

Office of the Attorney General (360) 753-6200
Secretary of State, Corporations Division (360) 753-7115
Escrow Association of Washington (253) 864-3537

Master Business Licensing (360) 664-1400
Insurance Commissioner (360) 753-7300
Limited Practice Officers Board (360) 357-2404

WASHINGTON STATUTES, RULES, OPINIONS, AND POLICY

Escrow Officers are expected to be well versed in all sections of the Escrow Agent Registration Act, and the rules and opinions thereof. A copy of RCW 18.44, ("the Act"), and WAC 208-680, ("the rules"), are enclosed for your benefit. Additional copies of the Act and the rules (as well as other Washington State laws) may be obtained by contacting the Office of the Code Reviser at (360) 753-6804, or review on the Internet from <http://www.access.wa.gov>.

Opinions considered to be of importance to the majority of Escrow Officers, or those policies expected to be of general knowledge by the industry, will be forwarded to all licensees as issued. You may view them at our website, or fax requests for copies of opinions or policy statements. For a fee, you may request an opinion or clarification of a specific issue by writing the Division.

REQUIRED ATTACHMENTS

- 1) Personal credit report, including a public records search, pulled within six months. {WAC 208-680B-010}
- 2) A pair of fingerprint cards ("FBI Applicant" format, available at most municipal law enforcement agencies) taken within six months. {WAC 206-680B-020} Contact DFI to request blank fingerprint cards if your local law enforcement office does not have this format in stock.
- 3) A copy (not original) of your passing score certificate from the escrow officer examination, passed within one year.
- 4) Application fee \$169.87, made payable to the "Washington State Treasurer."
- 5) Verification of coverage by Agent's insurance (E & O, Fidelity bond).



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ESCROW OFFICER LICENSE APPLICATION

PLEASE CHECK APPLICABLE BOX

☐ New Escrow Officer ☐ New Designated Escrow Officer ☐ New Branch Designated Escrow Officer
note: if already licensed, use Escrow Officer Transfer form

ESCROW OFFICER NAME:

Last Name

First Name

Full Middle Name

ESCROW AGENT COMPANY NAME: _____

TRADE NAME _____ LICENSE # _____
"doing business as"

PHYSICAL ADDRESS:

City

County

State

Zip

Phone

Fax

e-mail address

MAILING ADDRESS:

If different

City

County

State

Zip

APPLICANT IS HEREBY APPOINTED AS AN ESCROW OFFICER TO REPRESENT, ACT FOR AND IN BEHALF OF, THE ESCROW AGENT NAMED HEREIN.

Signature of Controlling Person at Escrow Agent Company [per WAC 208-680C-045(2)(a)]

Date

SIGNATURE AND OATH OF APPLICANT

I hereby swear and affirm that the information contained herein is true and correct to the best of my knowledge. I understand that any false statement or omission of material information in connection with this application shall be punished as provided by law and may subject the applicant to a denial of license or revocation of any license granted.

Signature of Applicant

Date

ESCROW OFFICER INDIVIDUAL BACKGROUND FORM

Individual's Position:

☐ Escrow Officer ☐ Designated Escrow Officer ☐ Branch Designated Escrow Officer

NAME OF COMPANY: _____

INDIVIDUAL INFORMATION:

Last Name *First Name* *Full Middle Name*

Date of Birth _____ Social Security Number _____

Drivers License Number _____ State issued _____

If the individual has ever used any other name (eg: maiden, prior marriage, nickname, etc), SSN, or date of birth (including errors made by others), list below. If not, please write "none".

INDIVIDUAL'S RESIDENCE _____

City *County* *State* *Zip*

Phone *Fax* *e-mail address*

AUTHORIZATION FOR BACKGROUND INVESTIGATION – INDIVIDUAL

TO WHOM IT MAY CONCERN

I hereby authorize and request that all local, municipal, city, county, state and federal law enforcement authorities furnish such information as they may have available concerning me, including information regarding criminal records, investigations, background, or similar information, whether known to me or otherwise, to the Department of Financial Institutions of the State of Washington. My signature below authorizes the Department of Financial Institutions of the State of Washington to obtain a personal credit report through an impartial credit reporting agency. It is understood that the Department shall be under no obligation to disclose such information to me or any other person and may accept such information under such conditions concerning confidentiality and disclosure as the person providing such information shall require.

A copy of this authorization shall be accepted with the same force and validity as the original.

Signature Date

ESCROW OFFICER INDIVIDUAL BACKGROUND FORM (CONTINUED)

NAME OF COMPANY: _____

Individual's Last Name

First Name

Full Middle Name

1. Are you a bona fide resident of the state of Washington?
() Yes () No
2. With the exception of motor vehicle violations, have you ever been convicted of a crime, felony, or misdemeanor in this state, any other state, the federal government, or any other jurisdiction within the past ten years? If yes detail on a separate page. (NOTE: If you have been convicted of a crime, you will be subject to an investigation, and you may be denied a license.)
() Yes () No
3. Is there a criminal complaint, accusation, or information presently pending against you, or are you under indictment in this state, any other state, by the federal government, or by any other jurisdiction? If yes detail on a separate page.
() Yes () No
4. Has any professional or occupational license or permit issued to you, or your right to engage in any business, ever been refused, suspended, revoked, or denied in this state or any other jurisdiction? If yes detail on a separate page.
() Yes () No
5. Have you ever had a civil order, verdict, or judgment entered against you in any court of competent jurisdiction in which the subject matter involved any real estate or business related activity? If yes detail on a separate page.
() Yes () No
6. Have you ever been discharged or requested to resign by any employer, or otherwise sever your business relationship with any person, because of dishonest or unethical actions alleged to have been committed by you?
() Yes () No
7. Do you agree to personally manage the office indicated in this application? (For DEO or Branch DEO only)
() Yes () No